



***RETAIL PAYDAY “EXPRESS PLUS”
HERE’S HOW IT WORKS !***

For that time when an emergency or home improvement purchase arises and your consumer desires a 90 day payment plan! Approved industry types: home improvement, appliance, furniture, automotive repair, medical/dental/veterinary, etc. Please note: this program is not for discretionary purchases (i.e. audio/video, jewelry, sporting goods, clothing, etc.)

(1) UP TO FOUR (4) CHECKS MAY BE TAKEN FOR A SINGLE TRANSACTION

(a) A point of sale terminal and imager is required to authorize any of the checks!!!

(2) THE SUM OF THE CHECKS MAY NOT EXCEED \$1,500.

(3) THE FIRST CHECK MUST BE AT LEAST 1/3 OF THE TOTAL.

(4) THE SECOND CHECK, THIRD CHECK AND FOURTH CHECK SHOULD BE OF EQUAL AMOUNTS MAKING UP THE BALANCE DUE.

(7) ALL CHECKS MUST BE FILLED OUT AND DATED THE SAME DAY, THE DATE OF AUTHORIZATION.

(8) ALL CHECKS MUST FIRST BE CALLED IN AS A SINGLE TRANSACTION TO THE SPS VOICE AUTHORIZATION CENTER USING THE MERCHANT # ASSIGNED FOR “PAYDAY” EXPRESS PLUS.

(9) YOU WILL BE ASKED BY A SPS CUSTOMER REPRESENTATIVE FOR (A) THE TOTAL VALUE OF THE PURCHASE, (B) EACH CHECK # AND CORRESPONDING \$ AMOUNT, AND (C) THE DRIVERS LICENSE, PHONE #, AND BANK ACCOUNT DATA OF THE CHECK WRITER.

(10) YOU AND YOUR CUSTOMER MUST COMPLETE (IN ITS ENTIRETY) AND SIGN A RETAIL PAYDAY SECURITY AGREEMENT (AGREEING UPON THE AMOUNTS AND DEFERRED DEPOSIT DATES). A SECURITY AGREEMENT NOT PROPERLY FILLED OUT IS GROUNDS FOR DISALLOWANCE OF A POTENTIAL CLAIM.

(11) ONCE YOU OBTAIN THE VOICE AUTHORIZATION APPROVALS YOU MUST THEN USE YOUR POS TERMINAL AND IMAGER TO SCAN THE CHECKS, SCAN THE PAYDAY SECURITY AGREEMENT, AND ENTER YOUR CUSTOMER’S PERSONAL ID INFORMATION AS PROMPTED BY THE TERMINAL. ONCE THIS DATA IS CAPTURED THE PROCESS FOR AUTOMATICALLY DEBITING YOUR CUSTOMER AND CREDITING YOUR BANK ACCOUNT IS NOW ESTABLISHED.

(12) PLEASE NOTE THAT WE WILL CHARGE BACK RETURN ITEMS WHERE WE DETERMINE THAT YOU HAVE RUN OR ARE RUNNING ADDITIONAL PAYDAY EXPRESS DEALS ON OTHER FAMILY MEMBERS OF YOUR CUSTOMER (EG: SIBLING, PARENT, CHILD) WHILE AT LEAST ONE EXPRESS PLUS DEAL HAS NOT YET RESULTED IN YOUR CUSTOMER BEING COMPLETELY DEBITED.

(13) PLEASE NOTE THAT THE TOTAL AUTHORIZATION VALUE MAY NOT BE THE BALANCE REMAINING OF A LARGER PURCHASE AMOUNT OF A SINGLE BUSINESS TRANSACTION (THEREBY RESULTING IN A COMINGLING WITH OTHER PAYMENT OPTIONS). SPS MUST OWN THE ENTIRE INTEREST IN THE GOODS OR SERVICES PROVIDED.

Payday transactions are generally representative of significantly higher than normal risk, and while the billing % rate may be high, it does not compensate nor account for approving every consumer attempting to use this service. As a result, you should expect that a number of transactions may be declined, determined individually on a case by case basis surrounding each consumer that walks into your establishment. In many cases we may be utilizing a credit report to augment other of our internal databases to ensure that your customer has the capacity to repay the transactions that are contemplated, and is not already seriously in debt and past due to a host of other business entities or tax authorities.